

## Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For Consideration by Council 04 March 2009

	2008/09 Estimate £000	2009/10 Proposed £000	2010/11 Projection £000	2011/12 Projection £000
<b>Original Revenue Budget Projection</b>	23,211	24,726	25,925	0
<b>Projection per MTFS Review November 2008</b>	23,211	25,831	27,200	0
<b>Base Budget Amendments :</b>				
Changes resulting from Budget review to February 2009	+235	-528	-485	+28,042
<b>Cabinet's Savings &amp; Growth Proposals :</b>				
Growth		+47	+24	+24
Savings		-1,376	-1,096	-1,432
<b>Change in Contributions to (+) / From (-) Balances</b>	-235	+25	+142	+71
<b>Latest Revenue Budget Projection</b>	23,211	23,999	25,785	26,705
<b>Provisional Government Support</b>	15,523	15,994	16,377	16,705
Collection Fund Deficit / (-) Surplus	+0	+0	+0	+0
<b>Amount met by Council Tax</b>	7,688	8,005	9,408	10,000

<b>Latest Tax Base Estimates</b>	43,150	43,200	43,250	43,300
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### COUNCIL TAX IMPLICATIONS :

<b>Band D Basic Council Tax (across district)</b>	£178.17	£185.31	£217.52	£230.96
<b>Percentage Increase Year on Year</b>	4.6%	4.0%	17.4%	6.2%

#### As Compared with:

Original Projections	£201.43 13.1%	£219.24 8.8%
MTFS Original Targets	£185.30 4.0%	£192.70 4.0%

<b>Assumed Target Year on Year Basic Council Tax Increase</b>	In % terms	4.0%	4.0%	4.0%
	In £ terms (Band D)	£7.14	£7.41	£7.71
<b>Target Basic City Council Tax Rate across the District</b>		£185.31	£192.72	£200.43
<b>Budget assumptions to achieve these targets:</b>		£'000	£'000	£'000
<b>Current Revenue Budget Projection (from above table)</b>		23,999	25,785	26,705
<b>Net Savings Requirement (-)</b>		+0	-1,073	-1,322
<b>Target Revenue Budget Requirement</b>		23,999	24,712	25,383

The above net savings requirements would need to be increased to cover any additional growth proposals.